

FY 2024-25 (€m)

		Average	Median	Highest	Lowest	No. Ests
Price Target (€)		3.4	3.2	4.8	1.8	8
Video	2024-25	610	610	620	599	8
Government Services	2024-25	182	183	191	174	8
Fixed Connectivity	2024-25	246	246	265	228	8
Mobile Connectivity	2024-25	188	186	201	175	8
Total operating verticals¹	2024-25	1,226	1,224	1,243	1,219	8
Other Revenues	2024-25	1	0	4	0	8
Total Revenues	2024-25	1,227	1,225	1,243	1,219	8
Adjusted EBITDA	2024-25	680	675	708	653	8
Margin (%)	2024-25	55.4%	55.0%	57.0%	53.5%	7
Net Debt	2024-25	2,648	2,684	2,902	2,304	8
Net Debt / Ebitda	2024-25	3.8	3.8	4.2	3.4	7
€ / \$ rate	2024-25	1.09	1.09	1.10	1.08	8

¹ Sub total for operating verticals; sum of Video, Government Services, Mobile Connectivity and Fixed Connectivity

Q1 FY 2024-25 (€m)

	Average	Median	Highest	Lowest	No. Ests
Video	155	155	156	152	9
Government Services	46	47	48	42	9
Mobile Connectivity	47	49	50	39	9
Fixed Connectivity	58	57	78	49	9
Total operating verticals¹	305	306	324	284	9
Other Revenues	0	0	2	0	9
Total Revenues	305	306	324	285	9

¹ Sub total for operating verticals; sum of Video, Government Services, Mobile Connectivity and Fixed Connectivity